

## ANNUAL MEMBERSHIP REPORTS

### Organization of Staff Analysts Welfare and Education Funds For the Year Ended December 31, 2019 Basic Financial Statements

	Welfare Fund	Education Fund	Totals
Plan assets:			
Investments	\$ 44,256,062	\$ 562,302	\$ 44,818,364
Receivables	3,364,401	73,784	3,438,185
Other	1,294,287	43,609	1,337,896
Total assets	<u>48,914,750</u>	<u>679,695</u>	<u>49,594,445</u>
Plan liabilities:			
Benefit obligations	2,247,317	-	2,247,317
Payables	458,730	34,672	493,402
Total liabilities	<u>2,706,047</u>	<u>34,672</u>	<u>2,740,719</u>
Plan net assets	<u>\$ 46,208,703</u>	<u>\$ 645,023</u>	<u>\$ 46,853,726</u>
Plan income:			
Contributions:			
New York City	\$ 14,447,885	\$ 84,052	\$ 14,531,937
COBRA	24,845	-	24,845
Other contributions	19,634	-	19,634
Investment income	2,898,284	18,917	2,917,201
Other income	-	870	870
Total income	<u>17,390,648</u>	<u>103,839</u>	<u>17,494,487</u>
Plan expenses:			
Benefits	12,160,319	120,902	12,281,221
Administrative	2,106,226	7,537	2,113,763
Total expenses	<u>14,266,545</u>	<u>128,439</u>	<u>14,394,984</u>
Net increase	3,124,103	(24,600)	3,099,503
Plan net assets:			
Beginning of year	<u>43,084,600</u>	<u>669,623</u>	<u>43,754,223</u>
End of year	<u>\$ 46,208,703</u>	<u>\$ 645,023</u>	<u>\$ 46,853,726</u>

#### Additional Information

The Plans have been audited by an independent accounting firm in accordance with its annual reporting obligation under the City of New York, Office of the Comptroller, Bureau of Management and Accounting Systems' Internal Control and Accountability Directive 12.

**ANNUAL MEMBERSHIP REPORTS****Organization of Staff Analysts and  
Organization of Staff Analysts and Related Titles  
For the Year Ended December 31, 2019****Financial Statements**

	<u>Organization of Staff Analysts</u>	<u>Organization of Staff Analysts &amp; Related Titles</u>	<u>Totals</u>
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 230,918	\$ 45,426	\$ 276,344
Receivables and prepaid expenses	594,576	-	594,576
Other assets:			
Investments, at fair value	3,002,903	53,485	3,056,388
Fixed assets, net of depreciation	51,108	-	51,108
Other	14,025	-	14,025
Total Assets	<u>\$ 3,893,530</u>	<u>\$ 98,911</u>	<u>\$ 3,992,441</u>
<b>LIABILITIES AND NET ASSETS</b>			
Accrued expenses and payables	\$ 157,207	\$ 6,056	\$ 163,263
Net assets	<u>3,736,323</u>	<u>92,855</u>	<u>3,829,178</u>
Total Liabilities & Net Assets	<u>\$ 3,893,530</u>	<u>\$ 98,911</u>	<u>\$ 3,992,441</u>
<b>INCOME</b>			
Dues	\$ 2,498,816	\$ 29,950	\$ 2,528,766
Net investment earnings	186,089	2,777	188,866
Miscellaneous	5,936	79	6,015
Total Income	<u>2,690,841</u>	<u>32,806</u>	<u>2,723,647</u>
<b>EXPENSES</b>			
General and administrative	539,123	2,537	541,660
Organizing and negotiating	1,811,304	23,056	1,834,360
Total Expenses	<u>2,350,427</u>	<u>25,593</u>	<u>2,376,020</u>
Change in net assets	340,414	7,213	347,627
<b>Net assets:</b>			
Beginning	<u>3,395,909</u>	<u>85,642</u>	<u>3,481,551</u>
Ending	<u>\$ 3,736,323</u>	<u>\$ 92,855</u>	<u>\$ 3,829,178</u>