

ANNUAL MEMBERSHIP REPORTS**Organization of Staff Analysts and
Organization of Staff Analysts and Related Titles
For the Year Ended December 31, 2020****Financial Statements**

	<u>Organization of Staff Analysts</u>	<u>Organization of Staff Analysts & Related Titles</u>	<u>Totals</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 951,838	\$ 55,352	\$ 1,007,190
Receivables and prepaid expenses	208,018	4,500	212,518
Other assets:			
Investments, at fair value	3,228,131	29,105	3,257,236
Fixed assets, net of depreciation	41,140	-	41,140
Other	14,025	-	14,025
Total Assets	<u>\$ 4,443,152</u>	<u>\$ 88,957</u>	<u>\$ 4,532,109</u>
LIABILITIES AND NET ASSETS			
Accrued expenses and payables	\$ 78,612	\$ 10,071	\$ 88,683
Net assets	<u>4,364,540</u>	<u>78,886</u>	<u>4,443,426</u>
Total Liabilities & Net Assets	<u>\$ 4,443,152</u>	<u>\$ 88,957</u>	<u>\$ 4,532,109</u>
INCOME			
Dues	\$ 2,621,499	\$ 563	\$ 2,622,062
Net investment earnings	204,633	620	205,253
Miscellaneous	56	873	929
Total Income	<u>2,826,188</u>	<u>2,056</u>	<u>2,828,244</u>
EXPENSES			
General and administrative	482,318	2,273	484,591
Organizing and negotiating	1,715,653	13,752	1,729,405
Total Expenses	<u>2,197,971</u>	<u>16,025</u>	<u>2,213,996</u>
Change in net assets	628,217	(13,969)	614,248
Net assets:			
Beginning	<u>3,736,323</u>	<u>92,855</u>	<u>3,829,178</u>
Ending	<u>\$ 4,364,540</u>	<u>\$ 78,886</u>	<u>\$ 4,443,426</u>

ANNUAL MEMBERSHIP REPORTS

Organization of Staff Analysts Welfare and Education Funds For the Year Ended December 31, 2020 Basic Financial Statements

	Welfare Fund	Education Fund	Totals
Plan assets:			
Investments	\$ 48,650,871	\$ 616,293	\$ 49,267,164
Receivables	3,315,658	97,530	3,413,188
Other	1,208,559	26,514	1,235,073
Total assets	53,175,088	740,337	53,915,425
Plan liabilities:			
Benefit obligations	1,795,324	-	1,795,324
Payables	160,191	7,500	167,691
Total liabilities	1,955,515	7,500	1,963,015
Plan net assets	\$ 51,219,573	\$ 732,837	\$ 51,952,410
Plan income:			
Contributions:			
New York City	\$ 13,986,971	\$ 87,471	\$ 14,074,442
COBRA	15,157	-	15,157
Other contributions	16,829	-	16,829
Investment income	2,519,274	24,939	2,544,213
Other income	-	-	-
Total income	16,538,231	112,410	16,650,641
Plan expenses:			
Benefits	9,439,455	16,825	9,456,280
Administrative	2,087,906	7,771	2,095,677
Total expenses	11,527,361	24,596	11,551,957
Net increase	5,010,870	87,814	5,098,684
Plan net assets:			
Beginning of year	46,208,703	645,023	46,853,726
End of year	\$ 51,219,573	\$ 732,837	\$ 51,952,410

Additional Information

The Plans have been audited by an independent accounting firm in accordance with its annual reporting obligation under the City of New York, Office of the Comptroller, Bureau of Management and Accounting Systems' Internal Control and Accountability Directive 12.