

## ANNUAL MEMBERSHIP REPORTS

### Organization of Staff Analysts Welfare and Education Funds For the Year Ended December 31, 2013

#### Financial Statements

	Welfare Fund	Education Fund	Totals
Plan assets:			
Investments	\$ 34,351,709	\$ 652,451	\$ 35,004,160
Receivables	1,681,346	50,387	1,731,733
Other	675,727	3,797	679,524
Total assets	<u>36,708,782</u>	<u>706,635</u>	<u>37,415,417</u>
Plan liabilities:			
Benefit obligations	1,356,236	-	1,356,236
Payables	102,566	5,175	107,741
Total liabilities	<u>1,458,802</u>	<u>5,175</u>	<u>1,463,977</u>
Plan net assets	<u>\$ 35,249,980</u>	<u>\$ 701,460</u>	<u>\$ 35,951,440</u>
Plan income:			
Contributions:			
New York City	\$ 10,969,676	\$ 89,552	\$ 11,045,869
Participants and other	22,827	-	22,827
Investment income	(367,142)	(21,482)	(388,624)
Other income	-	-	-
Total income	<u>10,625,361</u>	<u>68,070</u>	<u>10,680,072</u>
Plan expenses:			
Benefits	8,991,014	1,178	8,992,192
Administrative	1,425,484	5,208	1,430,692
Total expenses	<u>10,416,498</u>	<u>6,386</u>	<u>10,422,884</u>
Net increase	208,863	61,684	257,188
Plan net assets:			
Beginning of year	35,054,476	639,776	35,694,252
End of year	<u>\$ 35,263,339</u>	<u>\$ 701,460</u>	<u>\$ 35,951,440</u>

#### Additional Information

The Plans have been audited by an independent accounting firm in accordance with its annual reporting obligation under the City of New York, Office of the Comptroller, Bureau of Management and Accounting Systems' Internal Control and Accountability Directive 12.

# ANNUAL MEMBERSHIP REPORTS

## Organization of Staff Analysts and Organization of Staff Analysts and Related Titles For the Year Ended December 31, 2013

### Financial Statements

	Organization of Staff Analysts	Organization of Staff Analysts & Related Titles	Totals
<b>ASSETS</b>			
Current assets:			
Cash	\$ 185,856	\$ 2,198	\$ 188,054
Receivables and prepaid expenses	685,077	1,500	686,577
Other assets:			
Investments - at fair value	2,372,725	79,202	2,451,927
Fixed assets - net of depreciation	5,111	-	5,111
Other	14,025	-	14,025
Total Assets	<u>\$ 3,262,794</u>	<u>\$ 82,900</u>	<u>\$ 3,345,694</u>
<b>LIABILITIES AND NET ASSETS</b>			
Accrued expenses and payables	\$ 36,811	\$ 1,349	\$ 38,160
Net assets	<u>3,225,983</u>	<u>81,551</u>	<u>3,307,534</u>
Total Liabilities & Net Assets	<u><u>\$ 3,262,794</u></u>	<u><u>\$ 82,900</u></u>	<u><u>\$ 3,345,694</u></u>
<b>INCOME</b>			
Dues	\$ 2,248,681	\$ 1,873	\$ 2,250,554
Net investment earnings	(51,316)	1,202	(50,114)
Miscellaneous	<u>7,186</u>	<u>250</u>	<u>7,436</u>
Total Income	<u>2,204,551</u>	<u>3,325</u>	<u>2,207,876</u>
<b>EXPENSES</b>			
General and administrative	1,675,580	555	1,676,135
Organizing and negotiating	<u>380,820</u>	<u>33,512</u>	<u>414,332</u>
Total Expenses	<u>2,056,400</u>	<u>34,067</u>	<u>2,090,467</u>
Change in net assets	148,151	(30,742)	117,409
<b>Net assets:</b>			
Beginning	<u>3,077,832</u>	<u>112,293</u>	<u>3,190,125</u>
Ending	<u><u>\$ 3,225,983</u></u>	<u><u>\$ 81,551</u></u>	<u><u>\$ 3,307,534</u></u>