

# Municipal Credit Union

The MCU is a fine institution, in some ways far superior to a bank and is very much a part of the Civil Service scene. Even if you are not a member, you may know of the Credit Union through those large annual wall calendars that are a fixture in many City offices.

Unlike a bank, the MCU Board of Trustees are democratically elected by the MCU membership. Normally, the MCU elections would have been held in May, but this is not a normal year for the MCU. The Nominating Committee of the MCU refused to re-nominate three of the incumbent officers.

Normally, in such a case, both the incumbents (who are entitled to be on the ballot by virtue of being incumbent) and those candidates newly nominated would fight it out in an election. In this case, the candidates not nominated for

reelection have sought to avoid the election. The MCU Board of Directors met and a majority voted to reject the report of the Nominating Committee and to void all nominations and to dismiss the long-standing Nominating Committee as well.

One of the incumbent Directors (Mark Brantley), who had been nominated, was opposed to this undemocratic action of the majority of the Board and took the matter to court. The court has now ruled in Director Brantley's favor.

All of this is distressing to those of us who are MCU members, but we know there will be an election at some point this year, once the court has set a date.

If you are an MCU shareholder (customer), please fill out the coupon you can download here and you will be kept informed as to the ongoing saga as it develops.

YES! I'm an MCU shareholder and I want to be kept informed.

Print Name: \_\_\_\_\_

Home Address: \_\_\_\_\_

Home Phone: \_\_\_\_\_

Cell Phone: \_\_\_\_\_

Work Address: \_\_\_\_\_

Work Phone: \_\_\_\_\_

Please return to OSA, 220 East 23<sup>rd</sup> Street, Suite 707, NY NY 10010,  
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