

Municipal Labor Committee

125 Barclay Street, Room 540 / New York, NY 10007-2179 / (212) 349-6280

CHAIRPERSON

HARRY NESPOLI
Local 831, I.B.T. Uniformed
Sanitationmen's Association, AFL-CIO

CO-CHAIRPERSON

LILLIAN ROBERTS
District Council 37, AFSCME, AFL-CIO

EXECUTIVE VICE-CHAIR

MICHAEL MULGREW
United Federation of Teachers, AFL-CIO

SECRETARY

GREGORY FLOYD
Local 237, City Employees Union,
I.B.T., AFL-CIO

TREASURER

STEPHEN CASSIDY
Local 94, Uniformed Firefighters
Association of Greater New York

VICE CHAIRPERSONS

JOHN T. AHERN
International Union of Operating
Engineers, Local 30, AFL-CIO

BARBARA BOWEN
Professional Staff Congress
City University of New York

ARTHUR CHELIOTES
Local 1180, NYC Administrative
Employees, CWA, AFL-CIO

JOSEPH COLANGELO
S.E.I.U. New York City Local 246

SANTOS CRESPO
Local 372, Board of Education Employees,
AFSCME, AFL-CIO

ROBERT CROGHAN
Organization of Staff Analysts

ALEXANDER HAGAN
Local 854, Uniformed Fire Officers
Association, AFL-CIO

WILLIAM LACEY
District Council of Carpenters, AFL-CIO

BARRY LIEBOWITZ, M.D.
Doctors Council

ERNEST LOGAN
Council of School Supervisors &
Administrators

JOSEPH MANNION
Sanitation Officers Association

KATHLEEN NOWAK
New York State Nurses Association

MICHAEL PALLADINO
Detectives Endowment Association

NORMAN SEABROOK
Correction Officers' Benevolent Association

THOMAS SULLIVAN
Lieutenants Benevolent Association

MAF MISBAH UDDIN
Local 1407, NYC Accountants, Statisticians
& Actuaries, AFSCME, AFL-CIO

ANTHONY WELLS
Local 371, Social Service Employees,
AFSCME, AFL-CIO

Executive Secretary
THERESA SIRABELLA

Tell Albany the Facts About 401(k)s and Tier 6

Say NO to the Governor, Assembly Speaker and Senate Majority Leader

As part of our effort to defeat Governor Cuomo's pension proposals, I am asking all union presidents to call him and the leaders of the State Legislature and make the following points:

- Over the past 10 years more than 43% of pension benefits have been funded from investment income, and the projections of pension costs have not taken into consideration the impact of the systems earning 14% and 23% in the past two years. In the next five fiscal years the City's pension costs will go down by \$3.5 billion. The New York City Comptroller has reported that over the next 50 years the cost of City pensions will be reduced to only 3% of the City revenues from the current 14%.
- Pension benefits are not free. In Fiscal Year 2011 active members contributed \$905 million to the retirement systems.
- The National Institute on Retirement in 2009 reported that public employee retirees pumped \$358 billion into local economies, creating 2.5 million jobs.
- Tier 6 will result in inadequate benefits upon retirement. There will be greater spending by government to provide adequate living standards for those yet to be hired than would be spent on adequate pensions.
- The proposed 401(k) option will result in a temporary work force and a decline in city services, because fewer employees will decide to become well-trained career civil servants.
- Just because uncaring executives in the private sector have slashed or eliminated pension benefits doesn't mean our elected officials should do the same to public sector employees.

CALL TODAY TO SAY NO

Governor Cuomo's Phone (518) 474-8390

Speaker Sheldon Silver's Phone (518) 455-3791

Senate Majority Leader Skelos' Phone (518) 455-3171

Harry Nespoli, Chair

