

**ORGANIZATION OF STAFF ANALYSTS AND  
ORGANIZATION OF STAFF ANALYSTS AND RELATED TITLES**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2006**

	Organization of Staff Analysts	Organization of Staff Analysts & Related Titles	Totals
<b>ASSETS</b>			
Current assets:			
Cash	\$ 376,089	\$ 38,158	\$ 414,247
Receivables and prepaid expenses	451,407	3,730	455,137
Other assets:			
Investments - at fair value	1,279,977	105,877	1,385,854
Fixed assets - net of depreciation	95,308	-	95,308
Other	14,025	-	14,025
Total Assets	<u>\$ 2,216,806</u>	<u>\$ 147,765</u>	<u>\$ 2,364,571</u>
<b>LIABILITIES AND NET ASSETS</b>			
Accrued expenses and payables	\$ 18,365	\$ 2,082	\$ 20,447
Total Liabilities	18,365	2,082	20,447
Net assets	2,198,441	145,683	2,344,124
Total Liabilities & Net Assets	<u>\$ 2,216,806</u>	<u>\$ 147,765</u>	<u>\$ 2,364,571</u>
<b>INCOME</b>			
Dues	\$ 1,782,083	\$ 13,434	\$ 1,795,517
Net investment earnings	44,527	4,304	48,831
Other	178	-	178
Total Income	<u>1,826,788</u>	<u>17,738</u>	<u>1,844,526</u>
<b>EXPENSES</b>			
Organizing and negotiating	343,275	6,542	349,817
General and administrative expenses	1,271,730	13,064	1,284,794
Total Expenses	<u>1,615,005</u>	<u>19,606</u>	<u>1,634,611</u>
Change in net assets	211,783	(1,868)	209,915
Net assets:			
Beginning	1,986,658	147,551	2,134,209
Ending	<u>\$ 2,198,441</u>	<u>\$ 145,683</u>	<u>\$ 2,344,124</u>

## ANNUAL MEMBERSHIP REPORTS

### Organization of Staff Analysts Supplemental Benefit Plans For the Year Ended December 31, 2006

#### Basic Financial Statements

	Welfare Fund	Education Fund	Totals
Plan assets:			
Investments	\$ 16,264,681	\$ 396,936	\$ 16,661,617
Receivables	1,614,958	43,915	1,658,873
Other	572,339	4,705	577,044
Total assets	<u>18,451,978</u>	<u>445,556</u>	<u>18,897,534</u>
Plan liabilities:			
Benefit obligations	1,526,053	-	1,526,053
Payables	91,469	4,653	96,122
Total liabilities	<u>1,617,522</u>	<u>4,653</u>	<u>1,622,175</u>
Plan net assets	<u>\$ 16,834,456</u>	<u>\$ 440,903</u>	<u>\$ 17,275,359</u>
Plan income:			
Contributions:			
New York City	\$ 8,714,550	\$ 75,388	\$ 8,789,938
Participants and other	4,831	-	4,831
Net investment income	689,296	8,703	697,999
Other income	1,500	-	1,500
Total income	<u>9,410,177</u>	<u>84,091</u>	<u>9,494,268</u>
Plan expenses:			
Benefits	6,708,819	1,493	6,710,312
Administrative	1,009,569	4,445	1,014,014
Total expenses	<u>7,718,388</u>	<u>5,938</u>	<u>7,724,326</u>
Net increase	1,691,789	78,153	1,769,942
Plan net assets:			
Beginning of year	<u>15,142,667</u>	<u>362,750</u>	<u>15,505,417</u>
End of year	<u>\$ 16,834,456</u>	<u>\$ 440,903</u>	<u>\$ 17,275,359</u>

#### Additional Information

The Plans have been audited by an independent accounting firm in accordance with its annual reporting obligation under the City of New York, Office of the Comptroller, Bureau of Management and Accounting Systems' Internal Control and Accountability Directive 12.