

PENSIONS 101: An Introduction To The Basics Of Tiers 4 and 6

Perhaps you recently joined the NYC Employees Retirement System in the new Tier 6 that was enacted in 2012.

Or, perhaps you are a longer term city employee with questions about the NYCERS Tier 4 pension in which the vast majority of current city workers are enrolled?

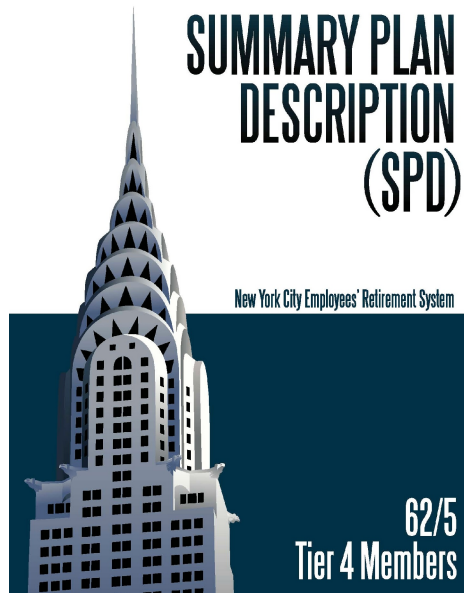
Either way, this is the seminar for you. OSA's pension counseling team will present a single session introduction to the basics of the NYCERS Tier 4 and 6 pension plans for city workers.

Among the topics to be covered in the seminar are:

- Pension tiers and variations
- Pension contribution amounts
- Buy-backs (military & prior service)
- Credited service
- Pension loans, including eligibility and procedures
- Exiting city service, including refunds and vesting
- The retirement process

SUMMARY PLAN DESCRIPTION (SPD)

- Retirement options
- Life insurance benefit
- Final average salary
- Calculating your likely benefit
- Cost of living adjustments
- Disability retirement
- Survivor benefits, including beneficiary designation and death benefits.



The seminar will be held on Zoom **twice and will take place Tuesday, October 3, 2023 and Tuesday, October 17, 2023.** Should there be any change in scheduling, you will receive a call from the union.

You will receive a registration email at the email you provide below. Once you register, you will receive a sign-in email for the seminar. If you're interested in participating, ***complete and return this coupon by September 26, 2023.***

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Email to: seminars@osaunion.org or fax this coupon to (212) 686-1231
or mail to OSA, 220 East 23rd Street Suite 707, NY NY 10010

Choose: Tuesday, October 3, 2023 or Tuesday, October 17, 2023 6-9pm ON ZOOM

Print Name _____ Agency _____

Address _____

City/State/Zip _____

Home Email _____ Home Phone () _____

Civil Service Title _____ Current Age _____

Date began working for NYC ____/____/____ Date joined pension system ____/____/____

When do you plan to retire? ____/____/____ Pension Tier No.: _____