

**TABLE F-4:
NEW YORK CITY JANUARY PROJECTED OUTYEAR
DEFICITS, FISCAL YEARS 1998 THROUGH 2014**
(in millions of constant FY 2012 \$)

PROJECTED IN JANUARY*	FISCAL YEAR	PROJECTED OUTYEAR DEFICIT
2012	2014	\$3,040
2011	2013	\$4,967
2010	2012	\$3,297
2009	2011	\$3,387
2008	2010	\$4,558
2007	2009	\$2,920
2006	2008	\$3,970
2005	2007	\$4,455
2004	2006	\$2,506
2003	2005	\$1,919
2002	2004	\$3,398
2001	2003	\$3,214
2000	2002	\$2,600
1999	2001	\$2,724
1998	2000	\$3,000
1997	1999	\$3,499
1996	1998	\$5,039

Notes:

- * In January (or February) 18 months before the start of the fiscal year for which the projection is made. For example, the projected gap or deficit for Fiscal Year 2010 was estimated in January 2008, 18 months before July 2009, the beginning of Fiscal Year 2010. Converted to constant dollars by use of the US Bureau of Labor Statistics' NYMetro Consumer Price Index - All Urban Consumers fiscal year annual average except FY 2012 which is the average first six months. In this way the affects of inflation are eliminated.

Source: Based on data of the New York City Office of Management and Budget as appearing in the financial plans.

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**TABLE F-2:
NEW YORK CITY BUDGETARY
SURPLUSES IN CONSTANT DOLLARS
FISCAL YEARS 1992 THROUGH 2012**
(in millions of constant FY 2012 \$)

FISCAL YEAR	BUDGETARY SURPLUS *
2012	\$1,285
2011	\$3,836
2010	\$3,810
2009	\$3,079
2008	\$5,007
2007	\$5,211
2006	\$4,326
2005	\$4,235
2004	\$2,394
2003	\$1,825
2002	\$905
2001	\$3,979
2000	\$4,441
1999	\$3,735
1998	\$3,024
1997	\$2,019
1996	\$344
1995	\$111
1994	\$115
1993	\$607
1992	\$966

Notes:

- * Based on Generally Accepted Accounting Principles. The surplus indicated is the actual amount before transfers to the next year except FY 2012 which is projected in the Financial Plan Fiscal Years 2012 - 2016. Converted to constant dollars by use of the US Bureau of Labor Statistics' NYMetro Consumer Price Index - All Urban Consumers fiscal year average except FY 2012 which is the average first six months. In this way over the twenty year period the affects of inflation are eliminated.

Source: New York City Office of the Comptroller.
US Dept of Labor, Bureau of Labor Statistics.

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