

## ANNUAL MEMBERSHIP REPORTS

### Organization of Staff Analysts and Organization of Staff Analysts and Related Titles For the Year Ended December 31, 2017

#### Financial Statements

|                                   | <u>Organization of<br/>Staff Analysts</u> | <u>Organization of<br/>Staff Analysts<br/>&amp; Related Titles</u> | <u>Totals</u>       |
|-----------------------------------|---|--|---------------------|
| <b>ASSETS</b>                     |   |  |                     |
| Current assets:                   |   |  |                     |
| Cash and cash equivalents         | \$ 337,674                                | \$ 4,863   | \$ 342,537          |
| Receivables and prepaid expenses  | 541,973                                   | -  | 541,973             |
| Other assets:                     |   |  |                     |
| Investments, at fair value        | 2,773,022                                 | 63,222   | 2,836,244           |
| Fixed assets, net of depreciation | 24,329                                    | -  | 24,329              |
| Other                             | 14,025                                    | -  | 14,025              |
| Total Assets                      | <u>\$ 3,691,023</u>                       | <u>\$ 68,085</u>   | <u>\$ 3,759,108</u> |
| <b>LIABILITIES AND NET ASSETS</b> |   |  |                     |
| Accrued expenses and payables     | \$ 163,696                                | \$ 5,490   | \$ 169,186          |
| Net assets                        | <u>3,527,327</u>                          | <u>62,595</u>  | <u>3,589,922</u>    |
| Total Liabilities & Net Assets    | <u>\$ 3,691,023</u>                       | <u>\$ 68,085</u>   | <u>\$ 3,759,108</u> |
| <b>INCOME</b>                     |   |  |                     |
| Dues                              | \$ 2,512,496                              | \$ 976   | \$ 2,513,472        |
| Net investment earnings           | 85,105                                    | 1,410  | 86,515              |
| Miscellaneous                     | 1,659                                     | -  | 1,659               |
| Total Income                      | <u>2,599,260</u>                          | <u>2,386</u>   | <u>2,601,646</u>    |
| <b>EXPENSES</b>                   |   |  |                     |
| General and administrative        | 2,223,724                                 | 3,117  | 2,226,841           |
| Organizing and negotiating        | 436,422                                   | 25,467   | 461,889             |
| Total Expenses                    | <u>2,660,146</u>                          | <u>28,584</u>  | <u>2,688,730</u>    |
| Change in net assets              | (60,886)                                  | (26,198)   | (87,084)            |
| Net assets:                       |   |  |                     |
| Beginning                         | <u>3,588,213</u>                          | <u>88,793</u>  | <u>3,677,006</u>    |
| Ending                            | <u>\$ 3,527,327</u>                       | <u>\$ 62,595</u>   | <u>\$ 3,589,922</u> |

## ANNUAL MEMBERSHIP REPORTS

### Organization of Staff Analysts Welfare and Education Funds For the Year Ended December 31, 2017 Basic Financial Statements

|                     | Welfare<br>Fund      | Education<br>Fund | Totals               |
|---------------------|----------------------|-------------------|----------------------|
| Plan assets:        |                      |                   |                      |
| Investments         | \$ 41,185,395        | \$ 552,808        | \$ 41,738,203        |
| Receivables         | 2,435,977            | 179,162           | 2,615,139            |
| Other               | 966,482              | 15,294            | 981,776              |
| Total assets        | <u>44,587,854</u>    | <u>747,264</u>    | <u>45,335,118</u>    |
| Plan liabilities:   |                      |                   |                      |
| Benefit obligations | 1,809,348            | -                 | 1,809,348            |
| Payables            | 164,327              | 6,750             | 171,077              |
| Total liabilities   | <u>1,973,675</u>     | <u>6,750</u>      | <u>1,980,425</u>     |
| Plan net assets     | <u>\$ 42,614,179</u> | <u>\$ 740,514</u> | <u>\$ 43,354,693</u> |
| Plan income:        |                      |                   |                      |
| Contributions:      |                      |                   |                      |
| New York City       | \$ 12,468,285        | \$ 105,050        | \$ 12,573,335        |
| COBRA               | 28,038               | -                 | 28,038               |
| Investment income   | 1,481,684            | 11,659            | 1,493,343            |
| Other income        | 742                  | -                 | 742                  |
| Total income        | <u>13,978,749</u>    | <u>116,709</u>    | <u>14,095,458</u>    |
| Plan expenses:      |                      |                   |                      |
| Benefits            | 10,739,204           | 6,510             | 10,745,714           |
| Administrative      | 1,570,231            | 6,506             | 1,576,737            |
| Total expenses      | <u>12,309,435</u>    | <u>13,016</u>     | <u>12,322,451</u>    |
| Net increase        | 1,669,314            | 103,693           | 1,773,007            |
| Plan net assets:    |                      |                   |                      |
| Beginning of year   | <u>40,944,865</u>    | <u>636,821</u>    | <u>41,581,686</u>    |
| End of year         | <u>\$ 42,614,179</u> | <u>\$ 740,514</u> | <u>\$ 43,354,693</u> |

#### Additional Information

The Plans have been audited by an independent accounting firm in accordance with its annual reporting obligation under the City of New York, Office of the Comptroller, Bureau of Management and Accounting Systems' Internal Control and Accountability Directive 12.