

**ORGANIZATION OF STAFF ANALYSTS AND
ORGANIZATION OF STAFF ANALYSTS AND RELATED TITLES**

FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2010

	Organization of Staff Analysts	Organization of Staff Analysts & Related Titles	Totals
ASSETS			
Current assets:			
Cash	\$ 210,110	\$ 39,479	\$ 249,589
Receivables and prepaid expenses	1,052,162	9,951	1,062,113
Other assets:			
Investments - at fair value	1,641,379	122,679	1,764,058
Fixed assets - net of depreciation	15,640	-	15,640
Other	14,025	-	14,025
Total Assets	<u>\$ 2,933,316</u>	<u>\$ 172,109</u>	<u>\$ 3,105,425</u>
LIABILITIES AND NET ASSETS			
Accrued expenses and payables	<u>\$ 22,214</u>	<u>\$ 1,543</u>	<u>\$ 23,757</u>
Total Liabilities	22,214	1,543	23,757
Net assets	<u>2,911,102</u>	<u>170,566</u>	<u>3,081,668</u>
Total Liabilities & Net Assets	<u>\$ 2,933,316</u>	<u>\$ 172,109</u>	<u>\$ 3,105,425</u>
INCOME			
Dues	\$ 2,127,327	\$ 26,024	\$ 2,153,351
Net investment earnings	120,703	1,578	122,281
Other	6,741	-	6,741
Total Income	<u>2,254,771</u>	<u>27,602</u>	<u>2,282,373</u>
EXPENSES			
General and administrative expenses	1,575,325	760	1,576,085
Organizing and negotiating	333,427	8,011	341,438
Total Expenses	<u>1,908,752</u>	<u>8,771</u>	<u>1,917,523</u>
Change in net assets	346,019	18,831	364,850
Net assets:			
Beginning	<u>2,565,083</u>	<u>151,735</u>	<u>2,716,818</u>
Ending	<u>\$ 2,911,102</u>	<u>\$ 170,566</u>	<u>\$ 3,081,668</u>

ANNUAL MEMBERSHIP REPORTS

Organization of Staff Analysts Supplemental Benefit Plans For the Year Ended December 31, 2010

Basic Financial Statements

	Welfare Fund	Education Fund	Totals
Plan assets:			
Investments	\$ 28,405,288	\$ 369,505	\$ 28,774,793
Receivables	1,985,757	68,739	2,054,496
Other	344,507	-	344,507
Total assets	<u>30,735,552</u>	<u>438,244</u>	<u>31,173,796</u>
Plan liabilities:			
Benefit obligations	952,406	-	952,406
Payables	479,990	6,137	486,127
Total liabilities	<u>1,432,396</u>	<u>6,137</u>	<u>1,438,533</u>
Plan net assets	<u>\$ 29,303,156</u>	<u>\$ 432,107</u>	<u>\$ 29,735,263</u>
Plan income:			
Contributions:			
New York City	\$ 10,612,163	\$ 97,634	\$ 10,709,797
Participants and other	6,708	-	6,708
Investment income	1,899,745	18,864	1,918,609
Other income	8,993	9,350	18,343
Total income	<u>12,527,609</u>	<u>125,848</u>	<u>12,653,457</u>
Plan expenses:			
Benefits	7,586,886	101,516	7,688,402
Administrative	1,484,363	5,006	1,489,369
Total expenses	<u>9,071,249</u>	<u>106,522</u>	<u>9,177,771</u>
Net increase	3,456,360	19,326	3,475,686
Plan net assets:			
Beginning of year	<u>25,846,796</u>	<u>412,781</u>	<u>21,816,069</u>
End of year	<u>\$ 29,303,156</u>	<u>\$ 432,107</u>	<u>\$ 25,291,755</u>

Additional Information

The Plans have been audited by an independent accounting firm in accordance with its annual reporting obligation under the City of New York, Office of the Comptroller, Bureau of Management and Accounting Systems' Internal Control and Accountability Directive 12.