

# ORGANIZATION OF STAFF ANALYSTS AND ORGANIZATION OF STAFF ANALYSTS AND RELATED TITLES

## FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2005

	Organization of Staff Analysts	Organization of Staff Analysts & Related Titles	Totals
<b>ASSETS</b>			
Current assets:			
Cash	\$ 321,684	\$ 41,208	\$ 362,892
Receivables and prepaid expenses	386,317	5,676	391,993
Other assets:			
Investments - at fair value	1,221,629	102,352	1,323,981
Fixed assets - net of depreciation	112,229	-	112,229
Other	14,025	-	14,025
Total Assets	<u>\$ 2,055,884</u>	<u>\$ 149,236</u>	<u>\$ 2,205,120</u>
<b>LIABILITIES AND NET ASSETS</b>			
Accrued expenses and payables	\$ 69,226	\$ 1,685	\$ 70,911
Total Liabilities	69,226	1,685	70,911
Net assets	1,986,658	147,551	2,134,209
Total Liabilities & Net Assets	<u>\$ 2,055,884</u>	<u>\$ 149,236</u>	<u>\$ 2,205,120</u>
<b>INCOME</b>			
Dues	\$ 1,695,480	\$ 20,947	\$ 1,716,427
Net investment earnings	51,995	2,439	54,434
Other	26,577	-	26,577
Total Income	<u>1,774,052</u>	<u>23,386</u>	<u>1,797,438</u>
<b>EXPENSES</b>			
Organizing and negotiating	312,924	19,938	332,862
General and administrative expenses	1,328,860	3,916	1,332,776
Total Expenses	<u>1,641,784</u>	<u>23,854</u>	<u>1,665,638</u>
Change in net assets	132,268	(468)	131,800
Net assets:			
Beginning	1,854,390	148,019	2,002,409
Ending	<u>\$ 1,986,658</u>	<u>\$ 147,551</u>	<u>\$ 2,134,209</u>

## ANNUAL MEMBERSHIP REPORTS

### Organization of Staff Analysts Supplemental Benefit Plans For the Year Ended December 31, 2005

#### Basic Financial Statements

	Welfare Fund	Education Fund	Totals
Plan assets:			
Investments	\$ 14,343,195	\$ 302,220	\$ 14,645,415
Receivables	1,993,288	51,736	2,045,024
Other	228,940	13,145	242,085
Total assets	<u>16,565,423</u>	<u>367,101</u>	<u>16,932,524</u>
Plan liabilities:			
Benefit obligations	1,381,679	-	1,381,679
Payables	41,079	4,350	45,429
Total liabilities	<u>1,422,758</u>	<u>4,350</u>	<u>1,427,108</u>
Plan net assets	<u>\$ 15,142,665</u>	<u>\$ 362,751</u>	<u>\$ 15,505,416</u>
Plan income:			
Contributions:			
New York City	\$ 8,210,946	\$ 76,938	\$ 8,287,884
Participants and other	10,689	-	10,689
Net investment income	588,066	12,555	600,621
Other income	128	3,853	3,981
Total income	<u>8,809,829</u>	<u>93,346</u>	<u>8,903,175</u>
Plan expenses:			
Benefits	6,950,022	139,767	7,089,789
Administrative	1,020,630	7,709	1,028,339
Total expenses	<u>7,970,652</u>	<u>147,476</u>	<u>8,118,128</u>
Net increase (decrease)	839,177	(54,130)	785,047
Plan net assets:			
Beginning of year	<u>14,303,488</u>	<u>416,881</u>	<u>14,720,369</u>
End of year	<u>\$ 15,142,665</u>	<u>\$ 362,751</u>	<u>\$ 15,505,416</u>

#### Additional Information

The Plans have been audited by an independent accounting firm in accordance with its annual reporting obligation under the City of New York, Office of the Comptroller, Bureau of Management and Accounting Systems' Internal Control and Accountability Directive 12.