



**Organization of  
Staff Analysts**



## **SHORT-TERM DISABILITY INCOME INSURANCE**

### **Protection for Union Members**

Underwritten by Transamerica Financial Life Insurance Company, Harrison, New York.

VIP PLAN ADMINISTRATOR: WINSTON FINANCIAL SERVICES, INC. 1.800.347.6071

**VIP**

**VOLUNTARY INSURANCE PROGRAM**

SUPPLEMENTAL BENEFITS FOR MEMBERS AND THEIR FAMILIES



## DID YOU NEED YOUR LAST PAYCHECK?

What would happen if an injury or illness left you unable to work? Where would the money come from to pay your mortgage, rent or bills? How long would you be able to keep up with your utility bills, credit card payments, insurance premiums and other expenses?

In the end, a disability could drain your savings and other resources you have worked so hard to build – unless you have disability income insurance.

### Consider these statistics:

Just over **1 in 4** of today's 20 year-olds will become disabled before they retire.<sup>1</sup>

**Over 38 million** Americans are classified as disabled; about **12%** of the total population. **More than 50%** of those disabled Americans are in their working years, from 18-64<sup>2</sup>

**Roughly 76%** of Americans are living paycheck-to-paycheck, with little to no emergency savings. Meanwhile, **50%** of those surveyed have less than a three-month cushion and **27%** had no savings at all.<sup>3</sup>

**Fewer than five percent** of disability claims were work related and would not be covered by Workers Compensation.<sup>4</sup>

<sup>1</sup> U.S. Social Security Administration, Fact Sheet February 7, 2013

<sup>2</sup> Annual Disability Statistics Compendium, Disability Statistics & Demographics Rehabilitation Research & Training Center, 2013

<sup>3</sup> Bankrate.com, 2013

<sup>4</sup> Source 2013 CDA Long Term Disability Claims Review

## BENEFIT FEATURES & HIGHLIGHTS

There are no physical exams or medical tests to undergo. OSA members can enroll by simply answering a few medical questions. Your application will be evaluated based upon the answers you provide. New OSA members are guaranteed acceptance regardless of their health condition provided they enroll within 6 months of receiving their OSA new membership kit - the Guaranteed issue amount is up to \$2,000 a month. New members can choose a higher amount by qualifying and answering a few medical questions. Our policy is designed to provide the following benefits for Union Members:

### COVERAGE

24 hours a day, On and Off the Job

### BENEFIT AMOUNT

Monthly benefits range from \$400 to \$3,000, not to exceed 50% of salary.

### DURATION OF BENEFITS

Policyholders are able to collect up to two (2) years of benefits for Total Disability.

### ELIMINATION PERIOD

Members can choose from a variety of waiting periods including 7, 14, 30, 90 and 180 days.

### PORTABILITY

If you leave or change your job you can continue your policy by paying premiums directly to the insurance company.

### GUARANTEED RENEWABLE TO AGE 65

As long as you are eligible for insurance, you have a right to renew this policy until the first premium due date on or after your 65th birthday by payment of the correct premium when due or within the grace period.

### PREGNANCY

Disability resulting from pregnancy or childbirth is covered the same as any other sickness or injury, subject to preexisting condition limitations, provided the policy has been in effect for ten months or more from the effective date.

### EASY PAYMENT

Members can elect to pay their premiums through convenient payroll deduction.



## FREQUENT QUESTIONS & ANSWERS

- Q1: Who is eligible for this policy?**  
**A1:** It is available to all active union members who:  
 1. Work more than 25 hours per week and,  
 2. Are between the ages of 18 through 64
- Q2: If I choose to enroll and become disabled, who will receive my benefit payments?**  
**A2:** Payment is made directly to you.
- Q3: If I become disabled, do I continue premium payments?**  
**A3: NO.** After 90 days of disability, your premium payments will be waived as long as you remain eligible for disability payments.
- Q4: Do I have to take a physical exam before I am approved?**  
**A4: NO.** A physical exam is not required for approval.
- Q5: How will premiums be paid?**  
**A5:** The VIP program offers members the convenience of payroll deduction to pay for all premiums. There will be no checks to mail or stamps to buy.
- Q6: Will my monthly benefits be reduced if I am receiving Social Security?**  
**A6: NO.** Your benefit will never be reduced regardless of other benefits received (Benefits paid under this policy may affect benefits payable under another plan).
- Q7: Does the plan cover disability due to Pregnancy?**  
**A7: YES.** Pregnancy is covered the same as any covered sickness or injury provided the policy has been in effect for 10 months or more from the effective date.

## RENEWAL CONDITIONS

As long as you are eligible for insurance, you have the right to renew this policy until the first premium due date on or after your 65th birthday, if you pay the current premium when due or within the grace period. Premium rates can be changed on this policy, but only by making changes to the rates for all such policies in a class. Your policy cannot be cancelled or refused to be renewed if you maintain it continuously in force.

## BENEFIT WORKSHEET

To be completed by VIP Representative

Monthly Benefit Amount \$ \_\_\_\_\_

Premium Per Pay Period \$ \_\_\_\_\_

Elimination Period \_\_\_\_\_

Benefit Duration \_\_\_\_\_ MONTHS



### **NEED TO FILE A CLAIM?**

Call the VIP Service Center to receive your claim kit.

**1.800.347.6071**

### **TO CHECK ON A FILED CLAIM**

Call Transamerica Financial Life Insurance Company

**1.800.346.1608**

## **EXCEPTIONS & LIMITATIONS**

Benefits will not be paid for injury, sickness, or loss that is caused by or occurs as a result of:

- Any act of war, declared or not; participation in a riot or insurrection; or
- Intentionally self-inflicted injuries or attempted suicide; or
- Commission of or attempt to commit a felony or engaging in an illegal occupation; or
- Being intoxicated or being under the influence of any narcotic unless administered upon the advice of a physician; or
- Aviation except as a fare-paying passenger on a scheduled or charter flight operated by a scheduled airline; or
- Alcoholism or drug addiction; or
- A mental disorder without demonstrable organic disease

## **PRE-EXISTING CONDITION LIMITATION**

No payment will be made for loss due to a pre-existing condition if the loss is incurred or disability commences within 12 months from the effective date of coverage.

A "Pre-Existing Condition" means a condition for which:

- Symptoms existed within 12 months before the effective date of coverage; or
- Medical advice or treatment was recommended by, or received from, a physician or other member of the medical profession acting within the scope of his or her license within the 12 month period before the effective date of the policy.